

Query / RFP Form

Phaeron Transformative Ventures offers project financing for energy related industries, biomass, agriculture, infrastructure, etc. from \$50 /€ 50 million and up. Loan duration: from 10 to 30 years. Debt funding preferred.

To consider Your application, please provide us with a description of your project per the requirements below. Please note: if the client does not have tangible assets, collateral or other backing, the application will not be processed.

For banking compliance, a Request for Proposal (must be in English) is to be provided from Project Owner/ Operating Company to Phaeron Transformative Ventures. RFP Template available upon request.

RFP may be submitted through Phaeron private data room, SFTP, encrypted file-sharing platforms or private domain email with security protocols to corporate@phaeron.tv after NCNDA and other preliminary documents are signed. Please do not send sensitive documents via WhatsApp, WeTransfer or other unencrypted file sharing platforms.

We employ top-level professionals and asset managers who study every specific case and provide a structured proposal outlining all the steps and conditions necessary to obtain the financing. All the financial and structuring costs will be included in the Project financing budget and deducted from the financing granted.

RFP

1. A detailed project overview.
2. Please specify what will be used for collateral with current estimated value.
3. Amount of requested funds and preferred payment schedule. Include any budgetary constraints or limitations.
4. What stage is the project at?
5. Is it a Private /Public Partnership, Project Development Agreement or SOE? Is the contract finalized? Does the govt have any management control? Financial control? Provide structure of agreement.
6. Is there a Government Loan or Sovereign Guarantee behind the project? What stage is the agreement with the government at? What is the % of the Govt Guarantee to the ask? What agency is issuing it? Ministry of Economy, Treasury, Central Bank, Housing Authority, etc. Include total value of the guarantee being offered, if in scheduled tranches or milestones given specific details that matches the project package submitted. The credit rating of the nation will factor in the project assessment.

7. If there is a GLG or SG, state in the RFP that a letter of commitment or a MOU from the government will be made available with the percentage to the ask or total value of guarantee. Provide specific details that matches the project package submitted.
8. If there is an SBLC provide specific details that matches the project package submitted. The SBLC must be transferrable and from a top tier bank. Term, time frame, country of origin and branch must be approved. SBLC from top 20 world banks only; no Chinese banks and only issued by branches in major financial centers. SBLC must already be issued. Leased SBLC's will not be accepted.
9. Are there any Offtake or Power Purchase Agreements? (Govt or Private)
10. Have feasibility studies including market research, financial analysis, and a SWOT analysis been performed? Please specify the status.
11. Who is the construction company? What prior projects have they done? The projects need to be verifiable.
12. Who will be the operation / management company? Provide Management Structure: Privately controlled, Public-Private entity, etc. Provide prior projects have they have already done. The projects need to be verifiable; ideally in a fairly westernized, non-sanctioned nation, free of political unrest so we have no difficulty substantiating them.
13. Project owner company profile.
14. Bios of signatories.

Required Information for Stage II Due Diligence

After an initial RFP is submitted, Phaeron will conduct a preliminary assessment of a project's viability and make an informed decision about whether to move forward. At that time Phaeron will reply to your RFP and an applicable due diligence list may be presented with the sample information found below; these are sample items only as due diligence requirements vary by project and borrower. Do not send the due diligence items prior to receiving a formal response to RFP from Phaeron. If it is anticipated that these due diligence documents cannot be provided, please do not submit an RFP.

Due Diligence

1. If the project is a Private /Public Partnership or Build Own Operate please provide copy of the signed contract between the government entity and the project owner.
2. If there is a Government Loan or Sovereign guarantee behind the project, provide a letter of commitment or a MOU on government letterhead with the official's signature. Note the percentage or total value of guarantee and give specific details that matches the project package submitted. Send the language of the legislation and the details of the performance

guarantee that the govt has established in event of default. Is it a financial guarantee or a performance guarantee? Funds must be paid back in USD or Euros *NOT* the local currency to the country. The actual loan guarantee certificate is not required at this time, only the language. Governments typically prepare the loan guarantee certificate for delivery to the lender just prior to the loan closing date; the full certificate will be required prior to closing.

3. Provide the operating agreement between the project owner/operating company and the sovereign entity.

4. If there are Offtake or Power Purchase Agreements provide copies of the contracts and all pertinent information on the offtaker including company profiles and bios. DD will be done on the offtaker to substantiate their ability to buy.

5. If there is a separate operation / management company from the project owner, provide the contract between the two. DD will be done on the operation company to substantiate their ability to perform. Provide company profiles and bios.

6. A three-year business plan with complete pro-forma financial projections & use of proceeds; include income statement, P&L, balance sheet, statement of cash flows, cost of goods and all assumptions used in the projections. Each page of the financial projections needs to be signed by the chief executive officer or chief financial officer of the company asserting that the statements are true and accurate to the best of their knowledge.

7. A detailed list of sources and uses of funds to date for the project. Disclose any other potential funding source discussions or agreements in queue.

8. A list of all business entities under common or similar ownership as the company

9. A list of all persons that own or control more than 10% of the company and the percentage of ownership and personal financial statements of each, including all supporting information

10. A current resume of all key management personnel, owners and project consultants (background checks will be conducted)

11. Full disclosures about the recipients/project owners, financial CIS, with passports, etc.

12. Three years of current corporate audited financial statements, including income statements, balance sheets, statement of cash flows, and notes. Please include tangible and intangible assets, patents etc. If audited statements are not available each page of the financial statements need to be signed by the chief executive officer or chief financial officer of the company asserting that the statements are true and accurate. If these statements are internally generated or compiled, then tax returns from the previous three years are required.

13. Corporate fair market valuation with full analysis performed by a CPA firm if available.

14. Copies of executed purchase contracts, supply contracts, inter-connection agreements, off-take agreements, or any other contractual obligations that impact the financial position and performance of the company and project. Documents should include but are not limited to terms, conditions, contingencies, limitations.

15. Any mandatory certifications or regulatory requirement ie: zoning, licensing etc.

16. Any other pertinent financial information to analyze the economic viability of the project.

This information is required in order to perform initial due diligence. Additional information and/or discussion may be required once the information above has been provided.